

News Release Dated February 8, 2022

Company: AOKI Holdings Inc.  
Representative: Akihiro Aoki, President  
Stock code: 8214, TSE First Section  
Contact: Haruo Tamura, Executive Vice President  
Tel: +81-45-941-1388

## Notice of Sale of Non-current Assets and Recording of Extraordinary Income (Gain on Sale of Non-current Assets)

The Board of Directors of AOKI Holdings Inc. approved a resolution on February 8, 2022 to sell non-current assets as follows.

### 1. Reason for sale

After reviewing the use of the following non-current assets, AOKI Holdings decided to sell these assets with the aim of improving asset efficiency through the effective use of management resources, as there is no prospect of using these assets in the future.

### 2. Assets to be sold

Location	Assets	Gain on sale	Current status
56-11, Chigasaki-chuo, Tsuzuki-ku, Yokohama City	Land 7,645.56 m <sup>2</sup>	3,990 million yen (approximate)	Idle assets

Notes: 1. The selling price, book value, settlement method and other information are not disclosed in accordance with the non-disclosure agreement with a corporation that will purchase the assets.

2. The gain on sale is an approximate amount of the sales price after deducting the book value, the brokerage fee this transaction and other fees.

### 3. Overview of the purchaser

Information is not disclosed in accordance with the non-disclosure agreement with the purchaser, a corporation that will purchase the assets.

The purchaser does not have any capital, personnel, or business relations with AOKI Holdings, and is not a related party of AOKI Holdings.

### 4. Schedule

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|--|----------------------------------|
| (1) Resolution of the Board of Directors | February 8, 2022                 |
| (2) Contract signing                     | February 8, 2022                 |
| (3) Closing date                         | Until March 31, 2022 (tentative) |

### 5. Outlook

The gain on sale of these assets will be recorded as extraordinary income (gain on sale of non-current assets) in the four quarter of the fiscal year ending March 31, 2022, which includes the date of sales.

The consolidated forecast for the fiscal year ending March 31, 2022 is currently being reviewed, and will be announced promptly if there is any additional information that should be disclosed.