

**News Release Dated August 12, 2008**

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## **Notice of Business Transfer at AOKI Holdings Subsidiaries**

AOKI Holdings Inc. hereby serves notice that at a meeting held on August 12, 2008, the Board of Directors approved a resolution to acquire a portion of business from Roughox Co., Ltd. to subsidiaries AOKI Inc., MX Inc., and VALIC Co., Ltd. Details are as follows.

We will examine the specific conditions of the business transfer, which we plan to put into effect on February 21, 2009.

### **1. Reasons for acquisition**

By acquiring a portion of business from Roughox, which operates facilities and has business bases centered on Aichi and Gifu prefectures, to AOKI, MX, and VALIC, the AOKI Group planned to dominate in the Chukyo region, and judged that it could strengthen its group management platform still further by ensuring an expanding market share and boosting competitiveness.

### **2. Description of business transfer**

Acquired assets are planned to be tangible fixed assets and leasehold and guarantee deposit relating to business in 11 Roughox facilities. Liabilities will not be transferred. The detailed contents of acquired assets are to be determined in future discussions.

### **3. Timetable (tentative)**

Mid-October 2008	Business transfer contracts resolved at the Board of Directors of subsidiaries
Mid-October 2008	Signing of business transfer contracts by subsidiaries
February 21, 2009	Date of business transfer

### **4. Outlook**

The effect of this change in consolidated earnings is insignificant.