

News Release Dated March 19, 2009

Company: AOKI Holdings Inc.
Representative: Hironori Aoki, President
Stock code: 8214, TSE/OSE First Section
Contact: Kenji Nakamura, Senior Managing Director
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**Notice Regarding Completion of Stock Repurchase Program
(In accordance with the Articles of Incorporation pursuant to Article 165, Paragraph 2
of the Company Law)**

AOKI Holdings Inc. hereby serves notice that, pursuant to Article 156 which is applicable in lieu of Article 165, paragraph 3 of the Company Law, the Company has repurchased stocks from the market with details as follows.

With the under mentioned repurchase of stock, the Company has completed its stock repurchase program pursuant to the Board of Directors resolution of January 19, 2009.

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| 1. Repurchase schedule: | From March 1, 2009 to March 19, 2009 (execution basis) |
| 2. Total number of shares repurchased: | 399,800 shares |
| 3. Total value of shares repurchased: | 357,846,300 yen |
| 4. Method of repurchase: | Purchase on the Tokyo Stock Exchange |

(Reference)

1. Details of the stock repurchase program resolved at the Board of Directors meeting held on January 19, 2009

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| (1) Type of shares authorized: | Common stock of AOKI Holdings |
| (2) Total number of shares authorized: | Up to 1 million shares
(2.30% of total shares outstanding (excluding treasury stock)) |
| (3) Total value of shares authorized: | Up to 1 billion yen |
| (4) Repurchase schedule: | From January 20, 2009 to March 19, 2009 |

2. Total number of shares repurchased after the Board of Directors meeting up to March 19, 2009

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|---|-----------------|
| (1) Total number of shares repurchased: | 823,800 shares |
| (2) Total value of shares repurchased: | 767,708,100 yen |