

**News Release Dated August 8, 2008**

Company: AOKI Holdings Inc.  
 Representative: Hironori Aoki, President  
 Stock code: 8214, TSE/OSE First Section  
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**Announcement Concerning the Terms of Issue of Stock Options (Stock Acquisition Rights)**

AOKI Holdings Inc. hereby serves notice that at a meeting held on May 27, 2008 the Board of Directors approved the terms and conditions of the stock acquisition rights that had not yet been determined at the time of the approval of the resolution to grant the stock options.

1. Persons qualified for the grant, number of grantees, and the number of stock acquisition rights to be granted

Persons qualified for the grant	Number of grantees	Total number of stock acquisition rights to be granted
Directors of AOKI Holdings	8	800
Auditor of AOKI Holdings	1	100
Employees of AOKI Holdings	89	1,092
Directors of affiliates	27	1,252
Employees of affiliates	1,524	6,903

2. Number of stock acquisition rights to be issued

10,147

3. Value of the assets to be invested upon exercise of stock acquisition rights

155,100 yen per stock acquisition right (1,551 yen per share)

(Reference)

Date of the Board of Directors meeting for approving the resolution to be submitted to the Annual General Meeting of Shareholders: May 27, 2008

Date of Annual General Meeting of Shareholders for approving the resolution: June 20, 2008

Date of the Board of Directors meeting for approving the resolution stipulating solicitation terms: July 29, 2008