

News Release Dated November 9, 2011

Company: AOKI Holdings Inc.  
Representative: Akihiro Aoki, President  
Stock code: 8214, TSE/OSE First Sections  
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## Notice of Decision to Acquire and Retire Shares

The share acquisition is in accordance with the Articles of Incorporation pursuant to Article 165, Paragraph 2 of the Company Law, and the share retirement is in accordance with Article 178 of the Company Law.

AOKI Holdings hereby serves notice that, at the Board of Directors meeting held on November 9, 2011, a resolution was adopted that the Company will acquire its own shares pursuant to Article 156 of the Company Law which is applicable in lieu of Article 165, Paragraph 3, and will retire some shares in accordance with Article 178 of the Company Law.

### 1. Reason for acquisition and retirement of shares

The Company will purchase and retire its own shares in order to adopt timely and flexible financial strategies in response to changes in the operating environment and to increase shareholder value.

### 2. Details of the stock repurchase program

- |   |  |
|---|--|
| (1) Type of shares to be repurchased:         | Common stock of AOKI Holdings  |
| (2) Total number of shares to be repurchased: | Up to 1 million shares<br>(2.34% of total shares outstanding (excluding treasury stock)) |
| (3) Total value of shares to be repurchased:  | Up to 1.5 billion yen  |
| (4) Repurchase schedule:                      | From November 14, 2011 to March 23, 2012   |
| (5) Method of repurchase:                     | Purchase in the Market   |

### 3. Details of share retirement

- |   |   |
|---|---|
| (1) Type of shares to be retired:         | Common stock of AOKI Holdings   |
| (2) Total number of shares to be retired: | 2.5 million shares<br>(5.09% of total shares outstanding prior to the retirement) |
| (3) Planned date of retirement:           | November 21, 2011   |

#### Reference

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|--|-------------------|
| 1. Treasury stock as of October 31, 2011                       |                   |
| Total number of shares outstanding (excluding treasury stock): | 42,670,747 shares |
| Number of treasury stock shares:                               | 6,454,005 shares  |
| 2. Number of issued shares after the retirement:               | 46,624,752 shares |